

January 15, 2020

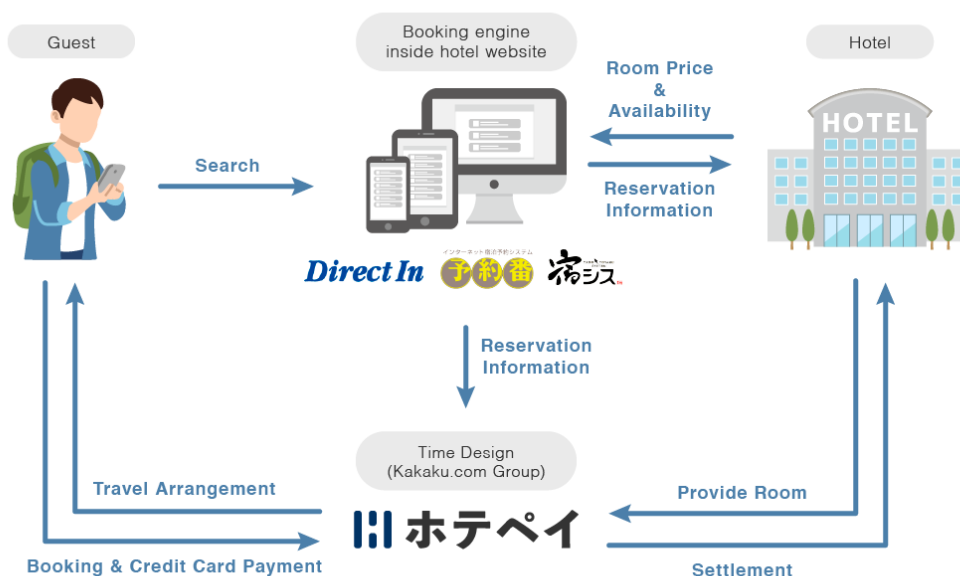
## Time Design Co., Ltd. has Launched “HotelPay” Credit Card Payment Service for Hotel Websites

### Linkage with hotel reservation systems facilitates easy credit card payments

Time Design Co., Ltd. announces that we have launched a new service called HotelPay, which enables customers to make credit card payments when making direct reservations on hotel websites (<https://www.hotelpay.jp>). The new service is being provided in collaboration with accommodation reservation service providers Dynatech Inc., and CADISH Inc., as well online payment service provider Econtext, Inc. Collaboration with accommodation reservation service provider Wing Co., Ltd. is also scheduled to begin in February 2020.

HotelPay can help hotels to solve longstanding issues such as inability to retrieve payments in the event of customer no-shows and reduced conversion rates due to redirection of customers to external payment sites when making reservations.

#### <Overview of the HotelPay service>



(\*1) “Travel arrangement” refers to the arrangement of travel (including accommodation, transportation, and other travel-related services) by a travel agent (as an agent, broker or intermediary for relevant contracts) upon the request of a traveler. With HotelPay, Time Design Co., Ltd. arranges (as a travel agent) reservations and sales of accommodation in response to requests from travelers.

#### < Advantages of Utilizing HotelPay >

##### 1. Countermeasure for no-shows

- Facilitating advance payment of accommodation fees helps to prevent no-shows (cancellations of reservations without prior notice) and lowers the risk of hotels being unable to retrieve

payments following no-shows.

**2. Simplified accounting**

- Up to four payment cycles per month<sup>\*2</sup>. There is no need to process advance payments as payment settlements are based on accommodation dates, making it easy for accounting staff to cross check.
- No mailing is required as receipts are issued online.

**3. Facilitates formulation of new accommodation plans**

- New plans can be designed that make it possible to lock in sales early on, in return for offering discounts on "early bird discount plans", "non-changeable/non-cancelable plans", and so on.

**4. Easy to adopt**

- Can be linked with existing accommodation reservation systems without the need to change existing reservation flows.
- Charges per reservation are low, involving only the reservation fee (from 1.98%<sup>\*3</sup> of the reservation payment amount) and a ¥15 reservation transaction fee.
- Can be utilized approximately 7 days after making an application to use the service.

(\*2) An additional commission of 0.3% is charged when there are four payment cycles per month.

(\*3) Percentage varies based on plan contract type.

**< Collaborating Companies >**

■ Dynatech Inc. (<https://www.dyn.co.jp/>)

Representative: Katsuya Saito, Representative Director and President

Address: 33F St. Luke's Tower, 8-1 Akashicho, Chuou-ku, Tokyo

■ CADISH Inc. (<https://www.cadish.co.jp/>)

Representative: Jun Sengaito, Representative Director and President

Address: 1169-7 Akahokimachi, Takayama-shi, Gifu

■ Wing Co., Ltd. (<http://www.win-g.com/>)

Representative: Norihiro Tsukagoshi, Director

Address: 530-2 Nakamura, Shibukawa-shi, Gumma

■ Econtext, Inc. (<https://www.econtext.jp/>)

Representative: Keizo Odori, Representative Director and President

Address: Digital Gate Building, 3-5-7 Ebisu-Minami, Shibuya-ku, Tokyo

<About Time Design Co., Ltd.>

Time Design

Time Design is a travel-focused technology company that provides a "Dynamic Package Platform" combining airline tickets and accommodation plans. Since 2006, Time Design has been providing solutions

tailored to the needs of hotels, airlines, and media outlets, covering systems, operations, travel components, and coordination between business partners. Time Design has been a group company of Kakaku.com, Inc. (TSE code: 2371) since 2014.

- Representative: Yuzo Takamatsu, Founder and CEO
- Address: Ebisu First Square 8F, 1-18-14 Ebisu, Shibuya-ku, Tokyo
- Established: May 2, 2006
- Our Business: Travel x Technology Company (Dynamic Package Solution)
- Registration Number: Japan Tourism Agency #1977
- Capital Stock: 306,588,985 JPY (Capital Reserve 286,588,985 JPY)
- URL : <https://www.timedesign.co.jp/>
- For inquiries to HotelPay, please contact our HotelPay team: [hotelpay@timedesign.co.jp](mailto:hotelpay@timedesign.co.jp)
- For inquiries to Time Design, please contact our PR team: [corporate@timedesign.co.jp](mailto:corporate@timedesign.co.jp)