

March 28, 2022

Dear Valued Business Partners,

Warmest greetings from Time Design!

We are pleased to inform you that Mr. Motoharu Ishiwata, the Chief Operating Officer and Vice-President, has been appointed as the President and Chief Executive Officer with effect from 1st April 2022. Also, Mr. Yoshihiko Tsukuda, the Chief Information Officer, has been appointed as Vice-President.

Mr. Yuzo Takamatsu has exited his position as the President and Chief Executive Officer. He will continue serving as Director of the Company, in which capacity he will also engage in new roles and responsibilities at our Parent company, Kakaku.com Inc as Executive Officer, and General Manager of Travel Business Division.

Name	New Title	Current Title
Yuzo Takamatsu	Director	President and CEO
Motoharu Ishiwata	President, CEO and COO	Vice-President and COO
Yoshihiko Tsukuda	Vice-President and CIO	CIO

For more information or to address any inquiries about Time Design's solution, please feel free to contact our Sales & Operation team (Ms. Mina Motosugi / Ms. Kimiko Takahashi) at global@timedesign.co.jp .

Sincerely,

Time Design Co.LTD
Time Design International Pte Ltd